IAMGOLD CORPORATION

TSX: IMG **NYSE: IAG**

NEWS RELEASE

IAMGOLD CORRECTS MEDIA REPORT REGARDING ESSAKANE MINE

Toronto, Ontario, April 16, 2013 – IAMGOLD Corporation ("IAMGOLD" or the "Company") corrects information reported today concerning spending at the Company's Essakane mine in Burkina Faso.

IAMGOLD is maintaining previously announced $300 million capital spending plans for Essakane in 2013, of which approximately $200 million is required to complete a project to expand its throughput capacity. This project commenced construction in July of 2012 and is on budget and on time for completion in the fourth quarter of this year. No other capital projects are planned, contrary to a Thomson Reuters article published earlier today.

About IAMGOLD

IAMGOLD (www.iamgold.com) is a leading mid-tier gold producer with six operating gold mines (including current joint ventures) on three continents. In the Canadian province of Québec, the Company also operates Niobec Inc., one of the world's top three producers of niobium, and owns a rare earth element resource close to its niobium mine. IAMGOLD is well positioned for growth with a strong financial position and extensive management and operational expertise. To grow from this strong base, IAMGOLD has a pipeline of development and exploration projects and continues to assess accretive acquisition opportunities. IAMGOLD's growth plans are strategically focused on certain regions in Canada and select countries in South America and Africa.

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